

IMPESA Uses Jumio to Help Keep Illicit Funds Out of Costa Rica's National Financial System

Fintech IMPESA provides the leading platform for the control of financial instruments in Costa Rica and beyond. Due to the nature of its business, IMPESA must comply with anti-money laundering (AML) regulations and is required to verify client identities and transactions and report any suspicious activity.

After vetting multiple vendors, IMPESA chose Jumio as its AML solutions provider, once again positioning itself among the most innovative companies in the region.



“At IMPESA we take everything related to AML very seriously. That’s why we chose Jumio. With this implementation, IMPESA establishes a standard at the fintech level and also at the banking level, with world-class monitoring systems.”

MARIO HERNÁNDEZ, IMPESA FOUNDER AND CEO

Partnering with Jumio positions IMPESA at the forefront of the requirements of Article 15 of Costa Rican Law 7786, “Law on narcotics, psychotropic substances, drugs for unauthorized use, related activities, money laundering and financing of terrorism.” But it doesn’t stop in Costa Rica, Hernández said.

“IMPESA is a global company and it needs to comply with international standards, which is why we chose Jumio as a tool that meets the needs of global best practices,” he said.

Jumio’s AML solutions help IMPESA and other organizations that move money know their customers, detect suspicious activity, manage investigations and submit regulatory filings – all in the cloud. Developed by compliance experts, the default monitoring rules are ideal for newer businesses who are launching their AML compliance program, and enterprise customers can customize and build new rules that suit their exact needs. The machine learning platform ensures that detection evolves over time, keeping false positives to a minimum. The result is an AML compliance platform that is easy to implement and helps businesses at all stages, from brand-new startups to industry giants.

Jumio and Impesa at a Glance



Jumio's mission is to make the internet a safer place by protecting the ecosystems of businesses through a unified, end-to-end identity verification, eKYC and AML platform. The Jumio KYX Platform offers a range of identity proofing and AML services to accurately establish, maintain and reassert trust from account opening to ongoing transaction monitoring.



IMPESA is a fintech of Costa Rican origin with a global reach that develops software and mobile applications for financial institutions and individuals. It is a leader in Latin America with its end-to-end corporate spend management platform aimed at businesses and people, called Monibyte.

Jumio AML Solutions

Jumio's AML compliance solutions help you prevent, detect and report money laundering activities to fulfill your AML regulatory obligations.



Identity Verification

Online identity verification is the starting point for AML compliance in the digital world. Jumio's AI-powered identity verification solutions can help your business fight fraud and onboard real customers faster.



Customer Screening and Monitoring

Help prevent financial crime and money laundering with automated customer screening for ongoing risk management. Jumio Screening checks customers against sanctions, adverse media and politically exposed persons (PEPs) lists during onboarding to inform your AML risk decisions. In addition, Jumio Screening continually monitors your customer base for potential new risks as well as screening of payments to ensure they are not sent to risky entities.



Transaction Monitoring

Once your customers are onboarded and start posting financial transactions, Jumio Transaction Monitoring detects suspicious activity and creates cases for your compliance analysts to investigate. The detection process uses machine learning to refine its logic as you resolve cases, improving detection and reducing false positives.



Case Management and Investigation

The Jumio Investigation Manager allows you to quickly review cases generated from both inside and outside of Jumio's detection solutions. Its powerful tools help you investigate suspicious activity and watchlist hits, document your findings, make recommendations and submit regulatory filings such as Suspicious Activity Reports.