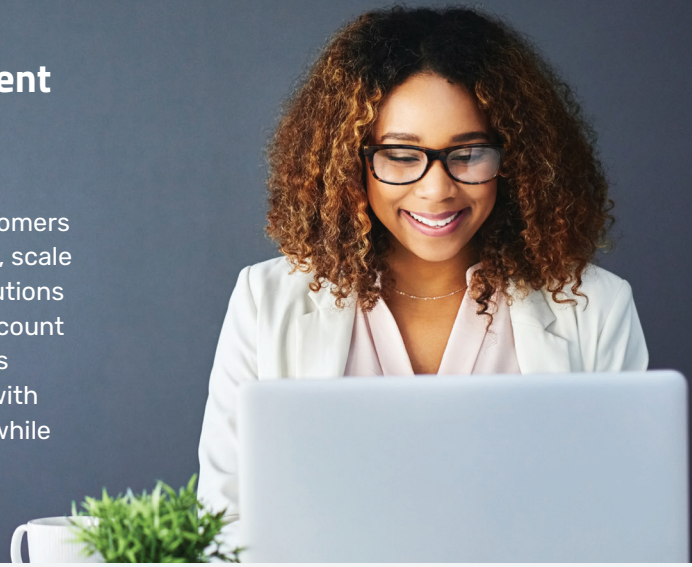




## Identity Proofing and Risk Management for Enterprise Digital Transformation

Verifying the digital identities of online users and customers is a business imperative. Jumio and Wipro bring speed, scale and experience to deliver innovative and AI-based solutions to streamline compliance, fraud detection and new account onboarding. Jumio and Wipro help financial institutions address the evolving challenges of risk management with enhanced fraud detection and KYC/AML compliance, while fortifying trust with their customers.



### Fraud Risk

To mitigate increasingly sophisticated fraud risks and protect brand reputation, financial institutions need a clear financial incentive to accurately verify their users' online identities.



### Trust

Customers and online users trust financial services providers to keep their identities and personal data secure from fraudulent transgressions.



### Compliance

From KYC to AML, banks must comply with a growing number of compliance mandates while also preserving a positive user experience.

“The percentage of European consumers who abandoned a digital banking application surged from 38% in 2019 to 63% in 2020.”

SIGNICAT, DECEMBER 2020

## Wipro & Jumio at a Glance



As the world transitions to a new normal, Wipro is empowering a more resilient future for customers and communities. From building more adaptive business-anywhere frameworks to advanced technologies that fuel the intelligent enterprise, Wipro helps businesses thrive in a world defined by disruption and fueled by transformative technology.



Jumio's mission is to make the internet a safer place by protecting the ecosystems of businesses through a unified, end-to-end identity verification and eKYC platform. The Jumio KYX Platform offers a range of identity proofing and AML services to accurately establish, maintain and reassert trust from account opening to ongoing transaction monitoring.

# Reimagine the Onboarding Journey

Jumio and Wipro provide the expertise to migrate your organisation from legacy and time-consuming onboarding technologies to next-generation AI-based identity proofing and eKYC solutions.

## Current State

Physical verification based on legacy processes

- High abandon rate
- Intensive manual reviews
- Little standardisation
- Time consuming
- Not exploiting biometrics
- Not integrated into apps



## Future State

AI-based verification designed for speed, accuracy and conversions

- Reimagined onboarding journey
- AI-powered identity proofing, fraud detection, KYC/AML checks and biometric authentication
- Niche skills for configuration, support and ongoing maintenance

## Crossing the Digital Divide: Cynergy Bank



London-based Cynergy Bank looked to deliver a comprehensive yet easy-to-use system to get immediate access to the Coronavirus Business Interruption Loan Scheme (CBILS). The bank brought together Wipro, Jumio and other fintech partners to concept and execute the scheme with these goals in mind:

- Design and build end-to-end digital loan origination system
- Full KYC and AML compliance
- Onboard from any device on any platform
- Easy UX for mixed user abilities

The result was a complete digital platform, built from scratch for full lifecycle management – with no recourse to manual process.

## Jumio's Bank-Grade Security



- The default provider of ID and identity verification services for many Tier 1 UK banks.
- Strong security posture validated through compliance certifications achieved through constant effort and focus on information security.
- ISO/IEC 27001:2013 and PCI-DSS Level 1 compliant – the strictest data protection certifications in the industry.