

Compliance for the Payments Industry

The digital payments industry is now the backbone of the global economy. Unfortunately, it's also a major target for fraud, money laundering and other financial crimes.

To satisfy regulations, protect your company's reputation and maintain trust with your customers, you need a compliance program that meets the specific needs of the payments industry:



Rapid and accurate customer screening, transaction screening and transaction monitoring with customizable workflows



Automated monitoring within straight-through processing of payments



Real-time alerts across jurisdictions with minimal false positives

How Jumio Can Help

From onboarding to ongoing monitoring, Jumio ticks all the boxes with its award-winning solutions.



Know Your Customer (KYC)

Jumio Identity Verification helps ensure your customers are who they say they are. Using AI-based biometrics, our automated solution lets you onboard legitimate customers faster and catch more real fraud. In addition to a yes/no decision, we provide a risk score and deep insights into the risk each customer presents so you can trigger additional checks as needed.



Screening

During onboarding, **Jumio Screening** checks whether your customers are sanctioned or on watchlists, including politically exposed persons (PEPs) and adverse media ("negative news"). But you also need to screen the individuals your customers transact with. Jumio Screening lets you evaluate the people your customers send money to or receive money from. Its flexible algorithm settings allow you to tune the rules specifically for your business.

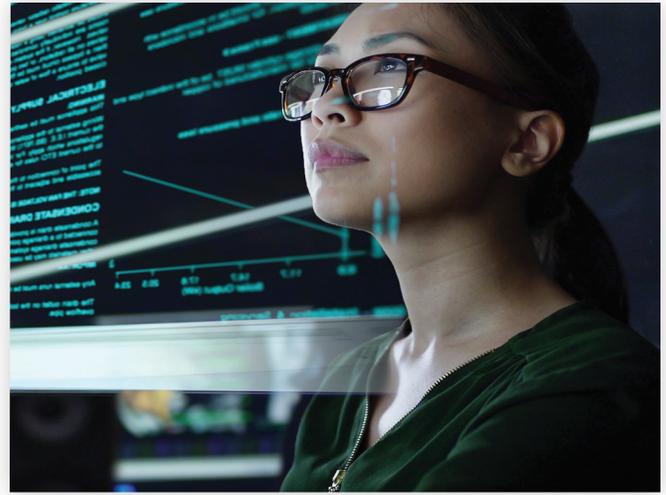


Transaction Monitoring

In addition to screening the individuals on both sides of a transaction, you need to look for suspicious activity in the transactions themselves. **Jumio Transaction Monitoring** uses advanced rules to flag money laundering activity while dramatically reducing false positives. Our intuitive case management tool allows you to quickly investigate alerts, easily spot related activity, build a case and file a suspicious activity report with your regulatory agency.

KYX: Multiple Data Sources, One Platform

Our compliance solutions are all part of the **Jumio KYX Platform**, which provides advanced, no-code orchestration that allows you to connect to hundreds of data sources. Perform high-risk location checks, geolocation, external watchlist screening and more without having to work directly with different vendors or integrate with multiple solutions.



Key Benefits



Biometric-based solutions

Face-based biometric verification and liveness detection provide a strong deterrent for would-be fraudsters.



Advanced customer risk assessment

Leverage our library of expert-built rules or build your own with our no-code rules builder for superior detection of suspicious financial activity with minimal false positives.



Intuitive case management

Efficiently investigate cases, drill down on related entities, add notes and attachments, escalate to a manager and complete a workflow – all with a comprehensive audit trail of all activity.



Analytic dashboards

Maintain oversight of your AML compliance program through analytic dashboards that provide metrics into how the system is being used.



AI-driven innovation

Jumio uses AI and machine learning to reliably extract key data from government-issued IDs, find anomalies in manipulated IDs and help tune your AML rules over time.



Cross-platform support

Jumio seamlessly integrates into websites and iOS or Android applications via APIs, SDKs and webcams.