

Banks Need to Rethink Onboarding

For traditional banks and challenger banks alike, new business trends and demographic shifts demand a streamlined digital onboarding experience.



68%

of all financial services applications in Europe are abandoned despite massive investment in digital transformation by institutions.

Signicat, 2022

Millennials are

2.5 times

more likely than Baby Boomers and 1.5 times more likely than Gen Xers to switch banks.

Gallup Poll

How Jumio Can Help



Increased Conversions

Jumio's banking customers have realized conversion improvements up to 50% by integrating Jumio's identity verification solutions into the customer journey.

✓ More ID Types

Jumio supports over 5,000 ID subtypes around the globe including driver's licenses, passports and ID cards.

✓ More Channels

Onboard customers from your website or mobile app using Jumio's SDKs, APIs or Web Client.

✓ More Chances

Jumio displays precise reasons for why a given ID or selfie was rejected so your online users can course-correct and continue with their application, instead of being rejected outright.



Dramatically Faster Verification

Today's banking customers expect an Uber-like experience where they can create online accounts in minutes, not days – anytime, anywhere.



Less Verification Time

Jumio's ID and identity verification solutions reduce onboarding time from hours to less than a minute.



Less Manual Review

Jumio leverages a proprietary mix of informed AI, computer vision, biometrics and human review to deliver a definitive yes/no decision and lessen the need for time-consuming in-house manual reviews.



Less Fraud

Jumio's biometric-based approach provides a much stronger defense against fraud and account takeovers than traditional methods of identity verification and authentication, including knowledge-based authentication, credit bureau lookups and SMS-based two-factor authentication.



Bank-grade Security

Given the type of information being captured during the identity verification process and the compliance fines associated with mishandling customer data, bank-grade security is a must-have.



Secure Standards

Jumio has been rigorously audited by industry leaders such as Deloitte, KPMG and EY in addition to numerous Tier 1 global banks and third-party regulators.



Secure Encryption

All personal data is encrypted in transit via TLS encryption using strong cipher suites and at rest with military-grade 256-bit AES encryption.



Secure Compliance

Jumio's primary liveness detection technology has passed Levels 1 and 2 testing by NIST/NVLAP Accredited Lab iBeta for ISO Presentation Attack Detection.

Jumio is trusted by leading financial institutions worldwide.

