



Transform the Account Opening Process

Traditional and Challenger Banks Need to Rethink Onboarding

For established High Street banks and up-and-coming challenger banks alike, business realities and demographic shifts demand a streamlined digital onboarding experience.

38% of all financial services applications in Europe are abandoned despite massive investment in digital transformation by institutions.

SIGNICAT, JUNE 2019



Millennials are **2.5 times** more likely than Baby Boomers and 1.5 times more likely than Gen Xers to switch banks.

GALLUP POLL



How Jumio Can Help

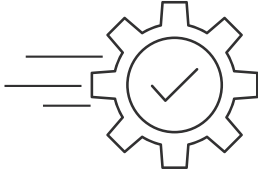


Increased Conversions

Nearly 40% of potential new accounts are sacrificed during the onboarding process because of time-consuming, clunky processes.

Jumio's banking customers have realized conversion improvements up to 50% by integrating Jumio's identity verification solutions into the customer journey.

- ✓ **More ID Types**
Jumio supports over 3,000 ID subtypes around the globe including driver's licenses, passports and ID cards.
- ✓ **More Channels**
Onboard customers via mobile SDK, webcam and API to cast a wider net, across a range of demographics.
- ✓ **More Chances**
Jumio provides more than 20 reason codes for why a given ID or selfie was rejected so you can help your online users course-correct and continue with their application, instead of being rejected outright.



Dramatically Faster Verification

Today's banking customers expect an Uber-like experience with the ability to create online accounts in minutes, not days – anytime, anywhere.

- ✓ **Less Verification Time**
Jumio's ID and identity verification solutions reduce onboarding time from hours to less than a minute.
- ✓ **Less Manual Review**
Jumio leverages a proprietary mix of AI, computer vision, biometrics and human review to deliver a definitive yes/no decision and lessen the need for time-consuming in-house manual reviews.
- ✓ **Less Fraud**
Jumio's biometric-based approach provides a much stronger defense against fraud and account takeovers than traditional methods of identity verification and authentication, including knowledge-based authentication, credit bureau lookups and SMS-based two-factor authentication.



Bank-grade Security

Given the type of information being captured during the identity verification process and the compliance fines associated with mishandling customer data, bank-grade security is a must-have.

- ✓ **Secure Standards**
Jumio has been rigorously audited by industry leaders such as Deloitte, KPMG and EY in addition to numerous Tier 1 global banks and third-party regulators.
- ✓ **Secure Encryption**
All personal data is encrypted in transit via TLS encryption using strong cipher suites and at rest with military-grade 256-bit AES encryption.
- ✓ **Secure Compliance**
Jumio is GDPR and Payment Card Industry Data Security Standard (PCI DSS) compliant which provides third-party attestation of our security protocols and the integrity of our security infrastructure.

Jumio is trusted by leading financial institutions worldwide.



Jumio + Monzo Bank

Best User Experience in Financial Services
Best Digital Customer Journey in B2C



Learn more at www.jumio.com