

Identity Intelligence for Onboarding

For traditional banks and challenger banks alike, new business trends and demographic shifts demand a streamlined digital onboarding experience.



4 / 10

Nearly 4 in 10 **customers walk away** from opening a new bank account when the process takes too long.

Deloitte / UK Finance, 2025

67%

The average digital application **abandonment rate** has surged to 67%, more than double year-over-year.

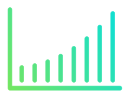
Cornerstone Advisors, 2025

18%

Onboarding inefficiencies cost banks dearly: 18% of **customers drop out**, each new onboarding costs about \$128, and fewer than 1 in 20 applicants receive same-day approval.

Capgemini World Retail Banking Report, 2024

How Jumio Can Help



Increased Conversions

Jumio's banking customers have realized conversion improvements up to 50% by integrating Jumio's identity intelligence solutions into the customer journey.



More ID Types

Jumio supports over 5,000 ID subtypes around the globe including driver's licenses, passports and ID cards.



More Channels

Onboard customers from your website or mobile app using Jumio's SDKs, APIs or Web Client.



More Chances

Jumio displays precise reasons for why a given ID or selfie was rejected so your online users can course-correct and continue with their application, instead of being rejected outright.



Dramatically Faster Verification

Today's banking customers expect an Uber-like experience where they can create online accounts in minutes, not days – anytime, anywhere.



Less Verification Time

Jumio's identity intelligence solutions reduce onboarding time from hours to less than a minute.



Less Manual Review

Jumio leverages a proprietary mix of informed AI, computer vision and biometrics to deliver a risk-based decision in seconds and reduce the need for time-consuming in-house manual reviews.



Less Fraud

Jumio's biometric-based approach provides a much stronger defense against fraud and account takeovers than traditional methods of identity verification and authentication, including knowledge-based authentication, credit bureau lookups and SMS-based two-factor authentication.



Bank-grade Security

Given the type of information being captured during the identity verification process and the compliance fines for mishandling customer data, bank-grade security is a must-have.



Secure Standards

Jumio has been rigorously audited by industry leaders such as Deloitte, KPMG and EY in addition to numerous Tier 1 global banks and third-party regulators.



Secure Encryption

All personal data is encrypted in transit via TLS encryption using strong cipher suites and at rest with military-grade 256-bit AES encryption.



Secure Compliance

Jumio has been tested by NIST/NVLAP Accredited Lab iBeta for ISO Presentation Attack Detection, conducted in accordance with the ISO/IEC 30107-3 standard and in alignment with the ISO/IEC 30107-1 framework.

Jumio is trusted by leading financial institutions worldwide.

