

# Prevent originations and fraud account takeover

Criminals love the anonymity of the Internet and are increasingly turning to originations fraud and account takeover to monetize stolen identities. Financial institutions continue to suffer increasing losses tied to account takeover, yet struggle to enforce authentication practices that don't place too much onus on the user. As takeover fraud escalates organizations need to expand authentication beyond traditional login and passwords.

## Reduce operational authentication overhead

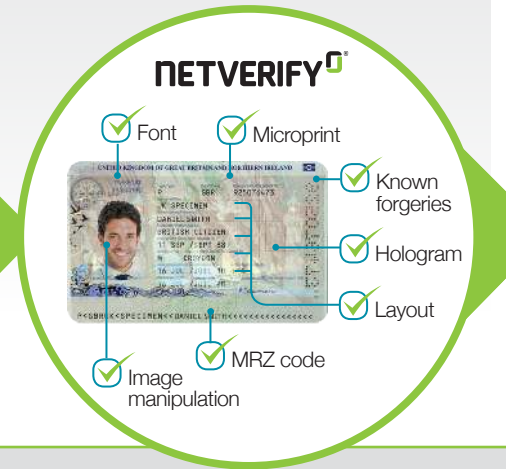
Jumio helps financial service providers prevent fraud and account takeover by enabling online ID authentication. Jumio's Netverify® technology turns a customer's device camera or webcam into an ID document scanning and authentication tool. Jumio helps you enhance your security profile by validating a user is who they say they are, and reduce operational authentication overhead by moving the entire process online.

## How it works...

**1** At point of account application, high-risk transaction or other customer interaction defined on a risk-based-approach, customers are asked to hold their ID document up to their mobile device camera or webcam.



**2** Jumio's Netverify authenticates the ID document by determining that it is a bonafide, un-manipulated and legitimate government issued ID.



**3** Jumio's Netverify delivers a facial comparison % match between the face in the ID document and the face captured in the device camera.



**4** Financial services brands are empowered to open accounts and process transactions as if their customers are standing right in front of them.



## The result?



Keep criminals out of your website and your app



Deliver a seamless and intuitive digital customer experience

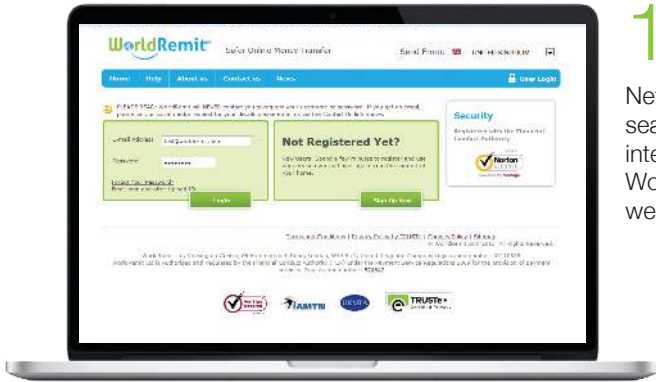


Reduce volumes of over-the-counter transactions in-branch

# Enhanced account security

WorldRemit: Global money transfer provider

Objective: Automate user identification and enhance end user security



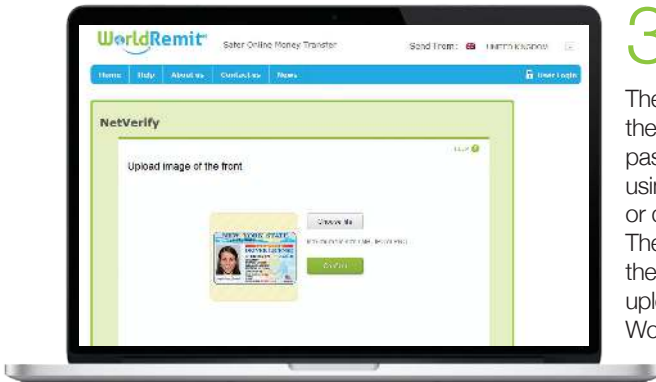
1

Netverify seamlessly integrates with WorldRemit's website



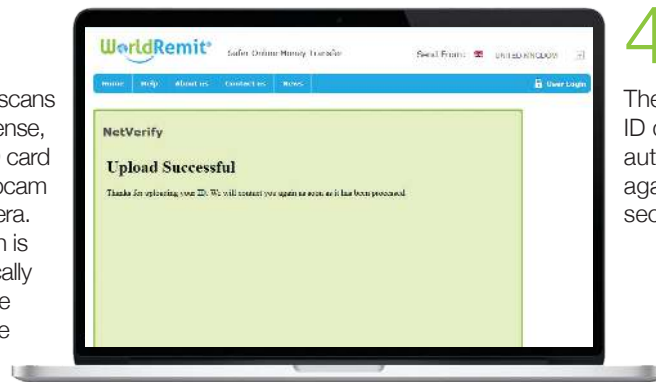
2

WorldRemit asks customers to verify their identity using their ID document. (Netverify recognizes ID documents from over 120 countries)



3

The customer scans their driving license, passport, or ID card using their webcam or device camera. The information is then automatically uploaded to the WorldRemit site



4

The customer's ID document is authenticated against a range security features

“The combination of Jumio's ID document authentication and facial comparison supports speedy account opening for our customers, and make for a better and faster customer experience with WorldRemit.”



“With Netverify we can identify and authenticate customers in near real time, with a degree of confidence that was previously unattainable with online transactions.”



“With Jumio, we can reduce the risk of fraudulent activity in an environment that's simple and hassle free for users – it offers the best of both worlds.”



Learn more about how Jumio helps financial institutions:  
[www.jumio.com/finance](http://www.jumio.com/finance)

Contact: [sales@jumio.com](mailto:sales@jumio.com)



Multi-platform



Multi-device



Easy integration



PCI compliant

